

**Quadrant Televentures Limited**

CIN: L00000MH1946PLC197474

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005

Tel: 91-172-5090000 Fax: 91-172-5090125 Email: secretarial@infotelconnect.com Website: www.connectzone.in

(Rs. In Lacs)

**Statement of Annual Audited Financial Results for the Quarter and Year Ended 31-March-2016**

Particulars	Standalone				Consolidated		
	Three Months ended 31-Mar-2016	Three Months ended 31-Dec-2015	Three Months ended 31-Mar-2015	Year ended 31-Mar-2016	Year ended 31-Mar-2015	Year ended 31-Mar-2016	Year ended 31-Mar-2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1. Income from operations</b>							
(a) Income from Operations/ Services	14,270.86	14,060.79	14,117.55	55,837.27	52,079.42	56,239.36	52,529.44
(b) Other Operating Income	-	-	-	-	-	-	-
<b>Total Income From Operations (net)</b>	<b>14,270.86</b>	<b>14,060.79</b>	<b>14,117.55</b>	<b>55,837.27</b>	<b>52,079.42</b>	<b>56,239.36</b>	<b>52,529.44</b>
<b>2. Expenses</b>							
(a) Cost of Material Consumed	-	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	9.62	131.32
(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	1.53	(43.03)
(d) Employee benefits expenses	1,509.90	1,639.25	2,104.57	7,416.13	8,038.50	7,786.37	8,457.53
(e) Depreciation and amortization expenses	3,210.85	3,383.65	3,738.40	13,340.00	13,899.59	13,341.18	13,906.68
(f) Network operation expenditure	2,389.38	4,062.17	3,367.30	13,768.88	13,752.08	13,768.88	13,752.08
(g) Interconnect Usage Charges	4,558.54	4,366.35	6,209.88	17,851.56	24,892.03	17,851.56	24,892.03
(h) Infrastructure sharing charges	1,614.30	1,584.39	1,501.46	6,292.77	5,776.09	6,292.77	5,776.09
(i) Sales & Marketing Expenditure	737.48	404.51	932.83	2,835.87	3,684.44	2,835.88	3,684.44
(j) Other Expenses	1,199.97	1,641.45	485.33	5,529.06	3,704.43	5,555.84	3,745.55
<b>Total expenses</b>	<b>15,220.42</b>	<b>17,081.77</b>	<b>18,339.77</b>	<b>67,034.27</b>	<b>73,747.16</b>	<b>67,443.63</b>	<b>74,302.69</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items(1-4)</b>	<b>(949.56)</b>	<b>(3,020.98)</b>	<b>(4,222.22)</b>	<b>(11,197.00)</b>	<b>(21,667.74)</b>	<b>(11,204.27)</b>	<b>(21,773.25)</b>
4. Other income	137.80	170.59	103.11	445.82	362.43	447.72	362.93
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(811.76)</b>	<b>(2,850.39)</b>	<b>(4,119.11)</b>	<b>(10,751.18)</b>	<b>(21,305.31)</b>	<b>(10,756.55)</b>	<b>(21,410.32)</b>
<b>6. Finance costs</b>	<b>677.17</b>	<b>684.28</b>	<b>661.66</b>	<b>2,729.86</b>	<b>2,683.99</b>	<b>2,729.90</b>	<b>2,684.28</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1,488.93)</b>	<b>(3,534.67)</b>	<b>(4,780.77)</b>	<b>(13,481.04)</b>	<b>(23,989.30)</b>	<b>(13,486.45)</b>	<b>(24,094.60)</b>
8. Exceptional items	-	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(1,488.93)</b>	<b>(3,534.67)</b>	<b>(4,780.77)</b>	<b>(13,481.04)</b>	<b>(23,989.30)</b>	<b>(13,486.45)</b>	<b>(24,094.60)</b>
10. Tax expense	-	-	-	-	-	0.40	28.38
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1,488.93)</b>	<b>(3,534.67)</b>	<b>(4,780.77)</b>	<b>(13,481.04)</b>	<b>(23,989.30)</b>	<b>(13,486.05)</b>	<b>(24,066.22)</b>
12. Extraordinary items	-	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(1,488.93)</b>	<b>(3,534.67)</b>	<b>(4,780.77)</b>	<b>(13,481.04)</b>	<b>(23,989.30)</b>	<b>(13,486.05)</b>	<b>(24,066.22)</b>
14. Share of profit/(loss) of associate/profit on disposal of Investments	-	-	-	-	-	336.77	-
15. Minority Interest	-	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of Profit/(Loss) of Associate/Profit on disposal of Investments (13+14-15)</b>	<b>(1,488.93)</b>	<b>(3,534.67)</b>	<b>(4,780.77)</b>	<b>(13,481.04)</b>	<b>(23,989.30)</b>	<b>(13,149.28)</b>	<b>(24,066.22)</b>
17. Paid up equity share capital (Face Value of Rs. 1 each)	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60	6,122.60
18. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	(175,698.41)	(162,217.36)	(175,698.97)	(162,549.56)
19(i) Earning Per Share (before extraordinary items) (of Rs. 1 each)							
(a) Basic	(0.24)	(0.58)	(0.78)	(2.20)	(3.92)	(2.15)	(3.93)
(b) Diluted	(0.24)	(0.58)	(0.78)	(2.20)	(3.92)	(2.15)	(3.93)
19(ii) Earning Per Share (after extraordinary items) (of Rs. 1 each)							
(a) Basic	(0.24)	(0.58)	(0.78)	(2.20)	(3.92)	(2.15)	(3.93)
(b) Diluted	(0.24)	(0.58)	(0.78)	(2.20)	(3.92)	(2.15)	(3.93)

## Quadrant Televentures Limited.

CIN: L00000MH1946PLC197474

Page -2-

Regd. Office : Autocars Compound, Adalat Road, Aurangabad (Maharashtra) - 431 005.

Tel: 91-172-509000 Fax: 91-172-5090125 Email: secretarial@infotelconnect.com Website: www.connectzone.in

### Statement of Assets and Liabilities as at March 31, 2016

(Rs in Lacs)					
Sr. No	Particulars	Standalone Audited		Consolidated Audited	
		Year ended 31-Mar-2016	Year ended 31-Mar-2015	Year ended 31-Mar-2016	Year ended 31-Mar-2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share capital	28,607.15	28,607.15	28,607.15	28,607.15
	(b) Reserves and surplus	(175,698.41)	(162,217.36)	(175,698.97)	(162,549.56)
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-Total - Shareholder's funds</b>	<b>(147,091.26)</b>	<b>(133,610.21)</b>	<b>(147,091.82)</b>	<b>(133,942.41)</b>
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	58,723.85	58,723.85	58,723.85	58,723.85
	(b) Deferred tax liabilities (Net)	-	-	-	-
	(c) Other Long term liabilities	11,156.05	11,915.41	11,156.05	11,915.41
	(d) Long-term provisions	570.51	533.92	570.51	652.03
	<b>Sub-Total - Non-current liabilities</b>	<b>70,450.41</b>	<b>71,173.18</b>	<b>70,450.41</b>	<b>71,291.29</b>
5	<b>Current liabilities</b>				
	(a) Short-term borrowings	1,660.50	1,058.41	1,660.50	1,058.41
	(b) Trade payables	7,552.86	11,634.41	7,552.86	11,713.94
	(c) Other current liabilities	128,331.88	112,061.33	128,331.95	112,200.42
	(d) Short-term provisions	65.88	266.51	65.88	301.86
	<b>Sub-Total - Current liabilities</b>	<b>137,611.12</b>	<b>125,020.66</b>	<b>137,611.19</b>	<b>125,274.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60,970.27</b>	<b>62,583.63</b>	<b>60,969.78</b>	<b>62,623.51</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	49,055.69	49,219.30	49,055.69	49,236.04
	(b) Goodwil on consolidation	-	-	-	-
	(c) Non-current investment	1.00	2.00	-	-
	(d) Deferred tax assets (net)	-	-	-	66.11
	(e) Long-term loans and advances	1,438.07	1,595.83	1,438.07	1,598.90
	(f) Other non-current assets	-	-	-	-
	<b>Sub-Total - Non-current Assets</b>	<b>50,494.76</b>	<b>50,817.13</b>	<b>50,493.76</b>	<b>50,901.05</b>
2	<b>Current assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	299.52	221.75	299.52	271.11
	(c) Trade receivables	5,011.88	5,192.53	5,011.88	5,296.69
	(d) Cash and Bank Balance	2,475.49	1,866.24	2,476.00	1,889.68
	(e) Short-term loans and advances	2,669.49	4,478.27	2,669.49	4,256.46
	(f) Other current assets	19.13	7.71	19.13	8.52
	<b>Sub-Total Non-current Assets</b>	<b>10,475.51</b>	<b>11,766.50</b>	<b>10,476.02</b>	<b>11,722.46</b>
	<b>TOTAL ASSETS</b>	<b>60,970.27</b>	<b>62,583.63</b>	<b>60,969.78</b>	<b>62,623.51</b>

#### NOTES:

- The primary reporting of the Company has been performed on the basis of business segments. The Company has only one business segment, which is provision of unified telephony services. Accordingly, the amounts appearing in these financial results relate to this primary business segment. Further, the Company provides services only in the State of Punjab (including Chandigarh and Panchkula) and, accordingly, no disclosures are required under secondary segment reporting.
- The figures of last quarter ended 31st March, 2016 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous period/ years figures have been reclassified, wherever necessary, to make them comparable with those of the current period.
- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2016 and also been reviewed by the Statutory Auditors of the Company. The Statutory Auditors have expressed their unqualified opinion on the same.

By Order of the Board  
For QUADRANT TELEVENTURES LIMITED

Sd/-

(Vinay Kumar Monga)  
Director  
(DIN No. 03029345)

Place : Mohali  
Date : May 27, 2016